

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

October 11, 2017

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## FDIC to Hold 7<sup>th</sup> Annual Consumer Research Symposium in Arlington, Virginia

The Federal Deposit Insurance Corporation (FDIC) will sponsor the 7<sup>th</sup> Annual Consumer Research Symposium on October 13, 2017. The conference will feature welcoming remarks by FDIC Chairman Martin J. Gruenberg, presentations of selected research papers, and a Keynote Address by Dr. Christopher Herbert, Managing Director of the Joint Center for Housing Studies of Harvard University.

More than 100 research papers were submitted for consideration, and eight were selected to be presented at the conference. These papers will be discussed during four panel sessions focusing on credit utilization and payment behavior, economic inclusion, mortgage markets, and credit and the real economy.

The goal of the symposium is to facilitate discussion of recent research on consumers' capabilities, knowledge, preferences, and experiences in the market for financial products and services, as well as the effects of public policy interventions and new regulations on consumers, households, communities, and financial institutions. A diverse audience of participants from academia, government agencies, nonprofit groups, and industry is expected.

The event will take place in the Bair Auditorium at the FDIC Seidman Center, located at 3501 Fairfax Drive, Arlington, Virginia, 22226.

For more information on the conference, visit the <u>Consumer Research Symposium</u> page where registration is available for a live <u>webcast of the event</u>.

Reporters wishing to attend should contact the FDIC's Office of Communications at <a href="mailto:mediarequests@fdic.gov">mediarequests@fdic.gov</a>.

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 5,787 as of June 30, 2017. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-78-2017

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